



August 4, 2011

Dear Borrower:

On July 7, 2011, Rural Development published in the Federal Register (<http://www.federalregister.gov/articles/2011/07/07/2011-17107/notice-of-funding-availability-sections-514-514-and-516-multi-family-housing-revitalization>) a Notice of Funding Availability (NOFA) for the Multi-Family Housing Revitalization Demonstration Program (MPR). A copy of the NOFA and an electronic, fill-able MPR Pre-application form can be accessed on our Agency web site at <http://www.rurdev.usda.gov/rd/mfh/MPR/Forms/MPR%20FY2011.pdf>.

NOTE: CLICKING ON THE FOLLOWING LINKS CONTAINED IN THE FEDERAL REGISTER DOCUMENT ITSELF, SELDOM WORKS. PLEASE USE THIS LINK OR TYPE IT INTO YOUR BROWSER ADDRESS. YOU MAY ALSO TYPE THE FOLLOWING LINK FOR ACCESS AS WELL: <http://www.rurdev.usda.gov/rhs/mfh/MPR/MPRHome.htm>.

The purpose of this program is to ensure that properties funded by the Multi-Family Housing (MFH) Section 514, Section 515, and Section 516 programs will have sufficient resources to preserve safe and affordable housing for low-income residents. With your help, we fully expect to demonstrate the value of this program to rural America.

The Agriculture, Rural Development, Food and Drug Administration, and Related Agencies Appropriations Act, 2011 (Pub. L. 111-80) October 26, 2009, authorized the Agency to conduct a demonstration program for the preservation and revitalization of the Section 515 Rural Rental Housing portfolio and the Section 514/516 Farm Labor Housing (FLH) portfolio. The Development of Defense and Full Year continuing Appropriations Act, 2011 (Pub. L. 112-10) April 15, 2011, continues the Agency's authority and provided funding for this demonstration program until expanded. Sections 514, 515 and 516 MFH programs are authorized by the Housing Act of 1949, as amended (42 U.S.C. Sections 1484, 1485, 1486) and provide Rural Development with the authority to make loans for low-income MFH and FLH and related facilities.

The appropriation legislation provides the Secretary of Agriculture broad authorities including debt deferral, grants, debt write down, soft mortgages, and other financial assistance including advances and incentives.

For more information, please contact your local Rural Development office.

Tammye Treviño
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Committed to the future of rural communities

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